



TPA-RRG Report

- **What is hot and what is not.**

TPA-RRG captures the inevitable movement of stocks into and out of favor.

- **Scores and ranking**

Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.

- **The best of both worlds – RRG & TPA**

Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.

- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



Find more in-depth explanations and links to instructional videos below.

THE REPORT

TPA-RRG Weekly Commentary

Top 20-Bottom 20

The constitution of the Top and Bottom 20 remain consistent, with TECH-relative stocks staying on top and Energy and Commodity stocks on the bottom. Healthcare is still present, but to a lesser degree. See the top and bottom-ranked stocks' charts below.

AMD



LLY



Sectors

The recent events in the Financial sector are interesting when viewed through the TPA-RRG lens of the last 24 weeks. The sector history table below is provided each week in the TPA-RRG report. It shows the ranking of sectors each week. Note, that the Financials were the top-ranked sector in the 9/26/22 report. Following along with the chart below of XLF/SPY or the relative performance of Financials vs. the overall market, this high rank would give readers the green light to be in Financials until mid-November, when the sector's relative performance began to wane. Then, in mid-January, the real warning signal came for anyone reading TPA-RRG. This warning would have alerted clients to the dangers that would eventually befall the sector.

TPA-RRG U.S. SECTOR & SUBSECTOR ETFs - HISTORY

	7/25/22	7/31/22	8/8/22	8/15/22	8/22/22	8/29/22	9/5/22	9/12/22	9/19/22	9/26/22	10/3/22	10/10/22	10/17/22	10/24/22	10/28/22	11/4/22	11/11/22	11/18/22	11/25/22	12/2/22
Rank	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code
1	HACK	XLK	XLY	XLY	XLK	ITB	IYT	XLY	XLY	XLF	XME	OIH	XLF	OIH	OIH	OIH	XME	PPH	XME	XRT
2	XLK	XLY	XLK	XLK	IYT	XLY	ITB	SMH	XLF	IYT	OIH	XME	OIH	MOO	HACK	PPH	OIH	XLB	XLB	XLB
3	IGV	IGV	HACK	XRT	XLY	XLK	XLF	IYT	IYT	XLY	MOO	XLF	MOO	XME	MOO	XLF	XRT	XRT	MOO	XME
4	XLY	HACK	FDN	FDN	FDN	IYT	XLK	XRT	XRT	XRT	XLF	HACK	XME	XLF	XME	XLB	XLB	XME	XRT	SMH
5	CLOU	FDN	CLOU	CLOU	XRT	FDN	XLY	XLF	XLK	CLOU	XLY	XRT	XLB	HACK	XLF	XLI	PPH	OIH	PPH	ITA
6	FDN	XRT	XRT	HACK	TAN	TAN	TAN	XLK	SMH	XLI	CLOU	MOO	XLC	XLB	CLOU	ITA	HACK	XLV	ITA	XLI
7	SMH	ITB	IGV	ITB	IGV	IGV	FDN	ITB	XLI	ITB	XLI	CLOU	XOP	XLC	XLB	XLV	CLOU	ITA	XLI	ITB
8	ITB	TAN	TAN	TAN	ITB	XRT	SMH	FDN	ITB	XLK	TAN	XLB	XLE	XLE	XLE	XME	ITA	XLI	XLP	PPH
9	TAN	CLOU	ITB	IGV	CLOU	CLOU	XRT	XLI	FDN	FDN	ITB	ITA	ITA	XOP	ITA	XOP	XLV	XLP	OIH	XLP
10	XLV	SMH	SMH	SMH	XLC	HACK	SMH	CLOU	IGV	CLOU	SMH	XIK	XOP	ITA	ITA	XLV	XLE	XLI	MOO	OIH
11	XLC	XLC	SOCL	SMH	XLC	XLC	IGV	CLOU	IGV	IGV	XOP	XLE	XRT	XLY	XOP	MOO	XLF	XLF	XLF	XLV
12	XRT	SOCL	XLC	SOCL	SMH	HACK	HACK	XME	XME	MOO	FDN	XLY	ITB	XLV	XLI	XRT	MOO	XLE	XLE	XLF
13	SOCL	IYT	IYT	IYT	SOCL	XLF	XLF	SOCL	OIH	OIH	IYT	FDN	XLI	XLI	FDN	CLOU	XLF	XOP	XLV	XLE
14	IYT	XLF	XLI	XLF	XLF	SOCL	XLI	XOP	MOO	XME	XRT	IYT	HACK	FDN	XLC	HACK	XOP	HACK	ITB	XOP
15	ITA	ITA	XLF	XLI	XLI	XLI	XOP	HACK	XLB	XLB	XLE	XLI	FDN	CLOU	XRT	FDN	FDN	CLOU	HACK	MOO
16	XLF	XLP	ITA	XLP	XLP	XLI	XLI	XLC	XLI	SOCL	IGV	XLC	IYT	XRT	PPH	XLP	SMH	FDN	IYT	HACK
17	PPH	XLI	XLP	ITA	XLI	XOP	XLC	XLE	XLE	HACK	SMH	SOCL	CLOU	PPH	IYT	IYT	ITB	SMH	SMH	IYT
18	XLI	XLV	XLI	XLV	IYR	XLE	SOCL	TAN	XOP	TAN	XLB	XLV	XLP	XLP	XLC	XLC	ITB	FDN	SOCL	SOCL
19	XOP	XOP	XLV	XLI	XLV	XLP	ITA	XLI	HACK	XLI	XLB	ITA	XLV	IYT	SOCL	IGV	SOCL	XLC	CLOU	FDN
20	XLE	PPH	PPH	PPH	ITA	ITA	XLP	XLB	XLC	ITA	XLI	SMH	IGV	IGV	SMH	SOCL	IYT	IGV	XLC	CLOU
21	XLP	XLE	XOP	XLE	PPH	XLV	OIH	XLP	SOCL	XOP	ITA	IGV	SMH	SMH	IYR	SMH	IYR	SOCL	SOCL	XLC
22	XME	OIH	XLE	XOP	XLE	PPH	XME	ITA	TAN	XLE	XLV	IYR	SOCL	SOCL	IGV	IYR	IGV	IYT	IGV	IYR
23	MOO	XLI	XME	IYR	XOP	OIH	IYR	XLV	IYR	XLC	SOCL	XLP	IYR	IYR	ITB	TAN	XLP	IYR	IYR	IGV
24	OIH	MOO	IYR	XME	XME	XLB	XLV	IYR	XLP	IYR	XLC	XLI	TAN	TAN	TAN	XLU	TAN	XLK	XLK	XLK
25	XLB	XLB	MOO	MOO	XLB	XME	PPH	MOO	ITA	XLP	IYR	TAN	XLU	XLU	ITB	XLU	TAN	TAN	TAN	TAN
26	XLI	IYR	XLB	XLB	MOO	MOO	XLB	OIH	XLV	XLV	XLP	PPH	PPH	ITB	XLY	XLY	XLY	XLU	XLU	XLY
27	IYR	XME	OIH	OIH	OIH	IYR	MOO	PPH	PPH	PPH	PPH	PPH	PPH	XLK	XLK	XLK	XLK	XLK	XLK	XLU

TPA-RRG U.S. SECTOR & SUBSECTOR ETFs - HISTORY

	12/9/22	12/16/22	12/23/22	12/30/22	1/6/23	1/13/23	1/20/23	1/27/23	2/3/23	2/10/23	2/17/23	2/24/23	3/3/23	3/10/23						
Rank	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code	Code
1	MOO	PPH	PPH	IYT	IYT	SMH	SOCL	SOCL	SOCL	FDN	CLOU	XLK	XLK	XLK						
2	XRT	XLB	PPH	SMH	IYT	SMH	XLI	CLOU	CLOU	IGV	IGV	IGV	IGV	IGV						
3	XLB	IYT	SMH	XLI	XLI	SOCL	XLC	XLC	FDN	XLC	FDN	XLC	FDN	FDN						
4	IYT	SMH	MOO	SMH	SOCL	CLOU	CLOU	FDN	XLC	IGV	XLK	FDN	CLOU	XLY						
5	SMH	MOO	SOCL	SOCL	IYR	XLC	SMH	IGV	IGV	SOCL	XLC	XLY	XLY	XLC						
6	PPH	SOCL	IYR	IYR	PPH	XLK	IYT	IYR	XLK	HACK	XLY	CLOU	XLC	CLOU						
7	SOCL	XRT	IYT	XRT	XLB	IYR	IYR	IYT	IYR	ITB	HACK	SMH	HACK	HACK						
8	ITA	XLI	XRT	MOO	XME	XRT	IGV	SMH	ITB	IYT	IYT	XRT	SMH	SMH						
9	XLI	ITB	ITA	XLI	ITB	ITB	PPH	ITB	XRT	CLOU	XRT	HACK	XRT	XRT						
10	ITB	XLP	XLI	XLP	XLP	MOO	XLK	XLK	IYT	SMH	SOCL	PPH	IYT	IYT						
11	XLP	XME	ITB	ITB	XRT	XLP	MOO	MOO	SMH	XME	PPH	SOCL	SOCL	SOCL						
12	XME	OIH	XME	XLB	MOO	ITA	XRT	XLP	XLB	IYR	SMH	IYT	ITB	ITB						
13	XOP	XLF	XLV	XME	OIH	OIH	XLB	XRT	PPH	PPH	IYR	IYR	IYR	IYR						
14	OIH	XLF	OIH	OIH	ITA	PPH	OIH	XLB	XME	XRT	ITB	ITB	TAN	TAN						
15	XLF	ITA	XLE	ITA	XLV	XLB	XLI	XLI	XLU	XLU	XLU	XLU	XME	XME						
16	XLV	XLV	XLF	XLF	XLF	XLI	ITA	PPH	HACK	XLY	OIH	XLF	XLU	XLU						
17	XLE	IYR	XLP	XLV	XLI	ITB	XME	XLY	XME	XLF	XLF	OIH	XLB	XLI						
18	XLK	XLK	XLI	TAN	XLC	XLI	XLP	XLI	OIH	OIH	ITA	XME	XLF	XLB						
19	IYR	HACK	XLK	HACK	TAN	XME	XME	TAN	ITA	ITA	XME	ITA	OIH	ITA						
20	HACK	FDN	CLOU	FDN	HACK	FDN	TAN	XLY	XLI	XLE	XLI	XLI	XLI	MOO						
21	CLOU	CLOU	TAN	CLOU	XLK	IGV	FDN	HACK	XLF	XLI	XLE	XLE	ITA	OIH						
22	FDN	IGV	FDN	XLC	IGV	TAN	HACK	ITA	XLV	XLB	XLB	XLB	XLE	XOP						
23	IGV	XLC	XLC	XLK	CLOU	HACK	XLV	OIH	XLE	XLV	XLV	XLV	PPH	XLF						
24	XLC	XLI	HACK	IGV	XLE	XLY	XLY	XLY	XLP	XLP	XLP	TAN	MOO	PPH						
25	XLY	XOP	IGV	XLE	FDN	XLV	XLF	XLF	TAN	TAN	TAN	MOO	XOP	XLP						
26	XLU	TAN	XLY	XLY	XLE	XLE	XLE	XOP	XOP	XOP	XOP	XOP	XOP	XLV						
27	TAN	XLY	XOP	XOP	XOP	XOP	XOP	XOP	MOO	MOO	MOO	XLP	XLV	XLE						

Ratio of XLF/SPY



Market

The S&P500 has fallen below support, but is currently oversold.

- RSI = 34
- TPA short-term market score -2.7
- Percent of stocks trading below the 2 standard deviation Bollinger Band at 43.6%

S&P500



TPA-RRG TOP 20 & BOTTOM 20 (table below)

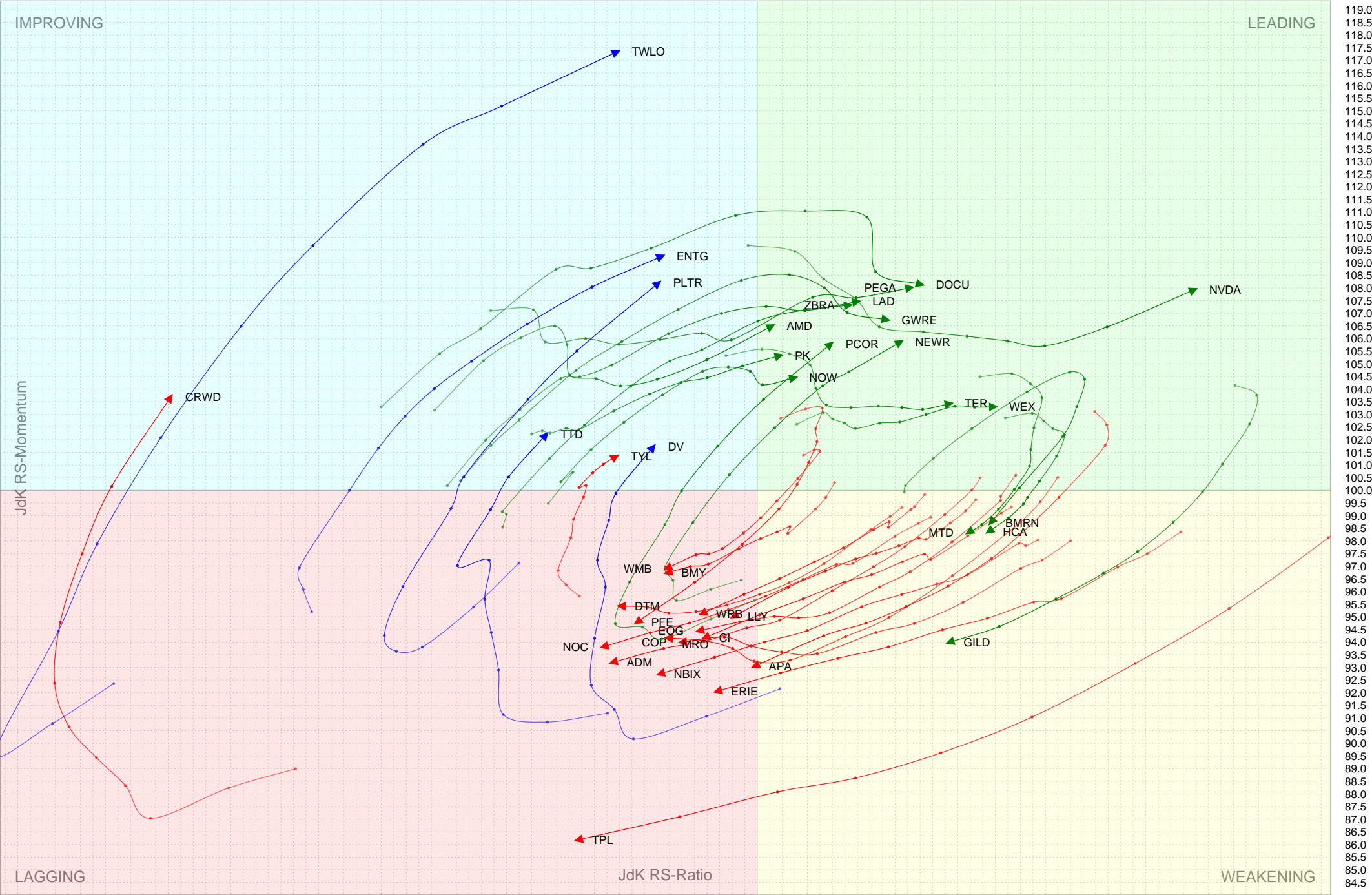
Buy	Prices as of 3/10/23							STOCK	SECTOR	TOTAL
Sell			TOP 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
AMD	Advanced Micro Devices Inc.	82.67	103.44	107.87	Leading	\$133,214	Technology	4.73	2.40	7.14
CRM	Salesforce Inc	173.18	103.63	109.30	Leading	\$173,180	Technology	4.57	2.40	6.98
FTNT	Fortinet Inc	58.76	102.57	104.25	Leading	\$46,072	Technology	4.46	2.40	6.86
SPOT	Spotify Technology S.A.	121.66	113.76	115.72	Leading	\$23,082	Communication Services	4.37	1.68	6.05
JBLU	Jetblue Airways Corp	7.53	104.11	105.26	Leading	\$2,439	Transportation	4.41	1.44	5.85
ENTG	Entegris Inc	79.17	98.48	109.53	Improving	\$11,827	Technology	3.40	2.40	5.80
COHR	Coherent Corp	38.54	104.80	109.29	Leading	\$5,356	Technology	3.30	2.40	5.71
ZBRA	Zebra Technologies Corp.	288.19	105.08	106.89	Leading	\$14,814	Technology	3.29	2.40	5.69
NOW	ServiceNow Inc	415.08	102.45	104.21	Leading	\$84,261	Tech-Software	3.35	2.29	5.64
BR	Broadridge Financial Solutions Inc.	136.99	95.62	101.80	Improving	\$16,123	Technology	3.23	2.40	5.63
INTC	Intel Corp.	27.22	96.14	102.63	Improving	\$112,609	Technology	3.20	2.40	5.60
VNT	Vontier Corporation	25.65	111.73	109.50	Leading	\$3,982	Technology	3.18	2.40	5.59
VEEV	Veeva Systems Inc	164.63	95.60	102.54	Improving	\$25,631	Internet	3.30	2.28	5.58
PEGA	Pegasystems Inc.	44.43	108.24	108.12	Leading	\$3,664	Tech-Software	3.24	2.29	5.53
SQ	Block Inc - Ordinary Shares - Class A	71.01	110.75	106.38	Leading	\$42,469	Technology	3.11	2.40	5.52
CRWD	CrowdStrike Holdings Inc	119.72	78.79	106.18	Improving	\$28,062	Tech-Software	3.22	2.29	5.51
ANSS	Ansys Inc. - Registered Shares	296.03	107.08	104.56	Leading	\$25,780	Technology	3.09	2.40	5.49
NEWR	New Relic Inc	71.07	107.63	106.49	Leading	\$4,896	Tech-Software	3.16	2.29	5.45
HUBS	Hubspot Inc	369.70	111.02	107.94	Leading	\$18,260	Tech-Software	3.15	2.29	5.44
TER	Teradyne Inc.	101.29	108.91	103.75	Leading	\$15,806	Technology	3.04	2.40	5.44

Buy	Prices as of 3/10/23							STOCK	SECTOR	TOTAL
Sell			BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
RSG	Republic Services Inc.	127.05	93.09	98.11	Lagging	\$40,153	Industrial	-2.07	-1.02	-3.09
JCI	Johnson Controls International plc	61.46	104.79	95.79	Weakening	\$42,236	Industrial	-2.10	-1.02	-3.12
CF	CF Industries Holdings Inc	78.47	86.44	95.09	Lagging	\$15,362	Materials	-2.10	-1.02	-3.12
SLGN	Silgan Holdings Inc. (Trading Halt)	51.54	104.53	96.69	Weakening	\$5,674	Materials	-2.10	-1.02	-3.12
NOV	NOV Inc	20.20	106.63	97.78	Weakening	\$7,935	Oil Service	-2.07	-1.05	-3.12
AME	AMETEK Inc	135.72	105.05	97.39	Weakening	\$31,228	Industrial	-2.11	-1.02	-3.13
NFE	New Fortress Energy LLC	31.60	79.84	93.33	Lagging	\$6,597	Oil & Gas E&P	-2.06	-1.06	-3.13
OVV	Ovintiv Inc	39.18	91.56	93.91	Lagging	\$9,546		-3.13	---	-3.13
EQT	EQT Corp	30.41	82.92	96.22	Lagging	\$10,959	Oil & Gas E&P	-2.08	-1.06	-3.15
JPM	JPMorgan Chase & Co.	133.65	106.37	98.45	Weakening	\$393,380	Financial	-2.08	-1.12	-3.20
APD	Air Products & Chemicals Inc.	281.27	103.19	93.93	Weakening	\$62,465	Materials	-2.23	-1.02	-3.25
CEG	Constellation Energy Corporation	77.55	94.11	92.82	Lagging	\$25,369		-3.26	---	-3.26
PXD	Pioneer Natural Resources Co.	198.78	92.05	96.02	Lagging	\$46,714	Energy	-2.04	-1.77	-3.81
DVN	Devon Energy Corp.	51.76	89.76	94.94	Lagging	\$33,851	Energy	-2.06	-1.77	-3.83
OXY	Occidental Petroleum Corp.	59.86	92.99	96.73	Lagging	\$53,878	Energy	-2.10	-1.77	-3.87
OKE	ONEOK Inc	64.40	104.75	98.37	Weakening	\$28,801	Energy	-2.11	-1.77	-3.88
GILD	Gilead Sciences Inc.	79.50	105.68	93.54	Weakening	\$99,145	Health Care	-2.21	-1.72	-3.93
NOC	Northrop Grumman Corp.	459.78	91.85	93.22	Lagging	\$70,371	Aerospace & Defense	-3.16	-1.04	-4.20
ROL	Rollins Inc.	34.67	94.91	96.41	Lagging	\$17,074	Industrial	-3.22	-1.02	-4.24
LLY	Eli Lilly & Co	315.02	97.09	94.21	Lagging	\$299,362	Health Care	-3.47	-1.72	-5.19

Relative Rotation Graph for Top 20 and Bottom 20 is provided below.

Also, use the following link that shows RRG over time - how stocks move in and out of favor over time:

<https://youtu.be/yrem3cZrbIA>



70.0 70.5 71.0 71.5 72.0 72.5 73.0 73.5 74.0 74.5 75.0 75.5 76.0 76.5 77.0 77.5 78.0 78.5 79.0 79.5 80.0 80.5 81.0 81.5 82.0 82.5 83.0 83.5 84.0 84.5 85.0 85.5 86.0 86.5 87.0 87.5 88.0 88.5 89.0 89.5 90.0 90.5 91.0 91.5 92.0 92.5 93.0 93.5 94.0 94.5 95.0 95.5 96.0 96.5 97.0 97.5 98.0 98.5 99.0 99.5 100.0 100.5 101.0 101.5 102.0 102.5 103.0 103.5 104.0 104.5 105.0 105.5 106.0 106.5 107.0 107.5 108.0 108.5 109.0 109.5 110.0 110.5 111.0 111.5 112.0 112.5 113.0 113.5 114.0 114.5 115.0 115.5 116.0 116.5 117.0 117.5 118.0 118.5 119.0 119.5 120.0 120.5 121.0 121.5 122.0 122.5

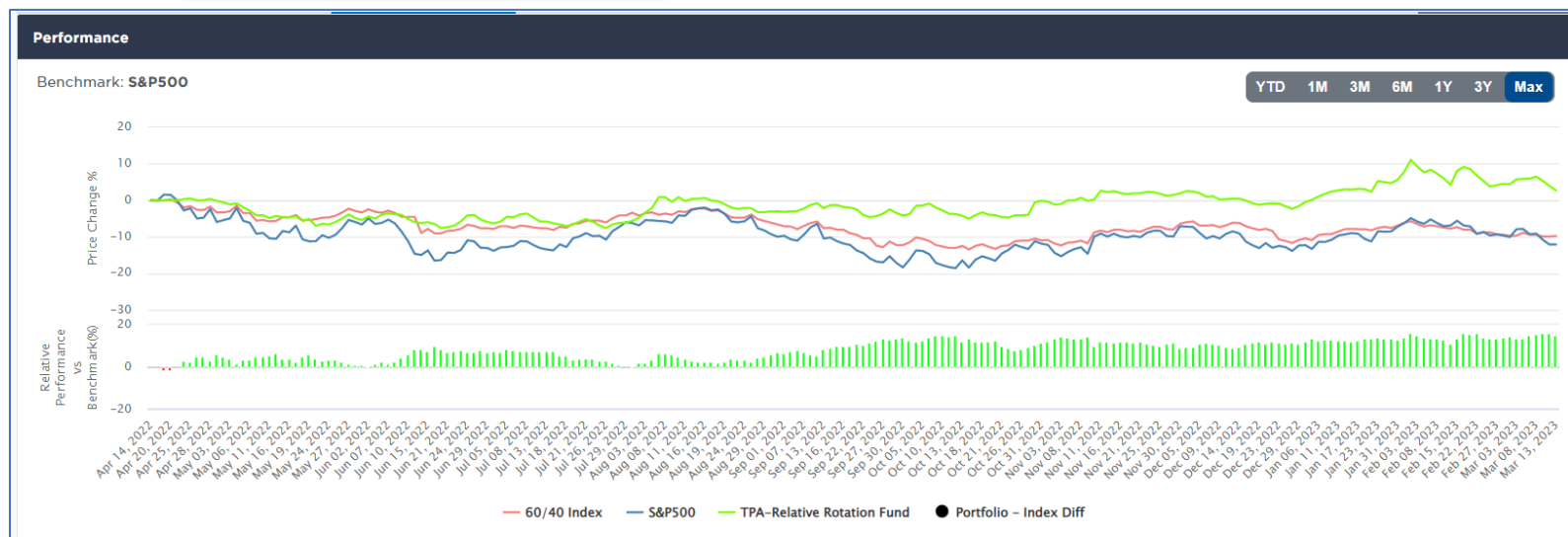
TPA Relative Rotation Fund

<https://realinvestmentadvice.com/tpa-rrg-report-relative-rotation-graphs-scores-rankings/>

(See the explanation and performance comparisons to the S&P500 and a 60/40 Index below.)

Most recent performance:

Since inception



TPA Relative Rotation Fund explanation:

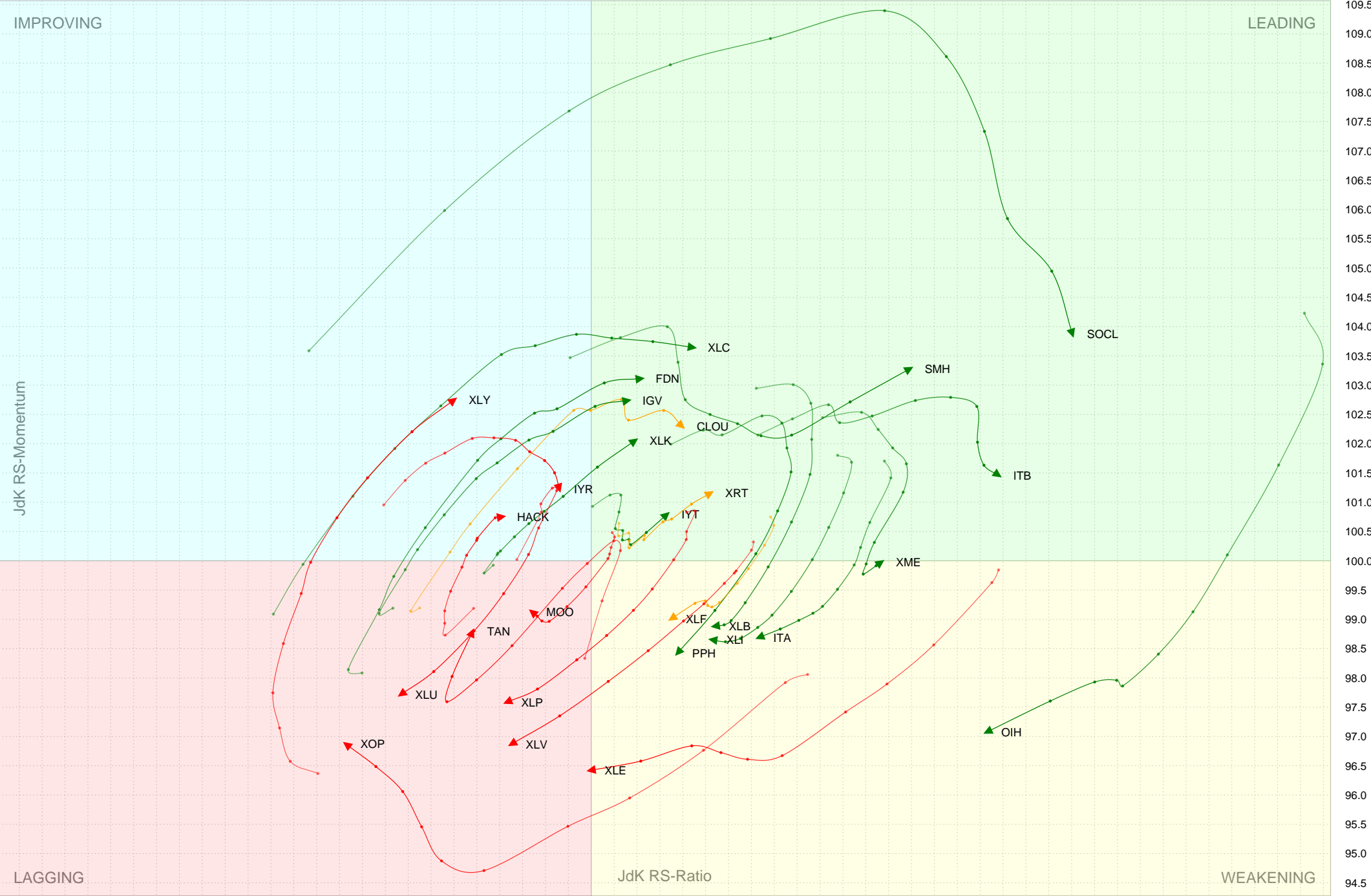
The Relative Rotation Fund is created using the weekly Top and Bottom ranked stocks in the TPA-RRG report. The fund holds 60 stocks; 30 long and 30 short. The portfolio is created by buying the Top 10 and selling short the Bottom 10 ranked stocks each week. Screens are used to ensure that overbought and oversold stocks are not included. Long positions have twice the weight of short positions. This is a nod to history, which has shown that stocks go approximately up twice as much as down on a daily basis. Since new stocks are added each week, each position is held for 3 weeks. Rebalancing occurs as close as possible to Friday's closing prices.

TPA-RRG 27 SECTOR ETFS

TPA-RRG U.S. SECTOR & SUBSECTOR ETFS			2/24/23			
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	TPA-RRG SCORE
XLK	TECH	135.77	100.96	102.06	Leading	4.81
IGV	Software	272.25	100.80	102.74	Leading	4.58
FDN	Internet	131.57	101.09	103.11	Leading	4.56
XLY	Consumer Discretionary	138.20	97.01	102.75	Improving	3.40
XLC	Communications	52.26	102.23	103.64	Leading	3.35
CLOU	Cloud Computing	16.39	101.99	102.30	Leading	3.28
HACK	Cyber Security	44.44	98.06	100.75	Improving	3.06
SMH	SEMI	237.72	106.97	103.28	Leading	3.01
XRT	Retail	62.93	102.61	101.16	Leading	3.00
IYT	Transportation	225.03	101.66	100.79	Leading	2.89
SOCL	Social Media	33.32	110.52	103.87	Leading	2.12
ITB	Home Construction	66.35	108.91	101.46	Leading	2.03
IYR	Real Estate	82.10	99.30	101.22	Improving	1.97
TAN	Solar	75.06	97.41	98.79	Lagging	1.08
XME	Metals & Mining	52.50	106.34	99.98	Weakening	0.99
XLU	Utilities	64.42	95.84	97.72	Lagging	-2.00
XLI	Industrial	99.00	102.63	98.65	Weakening	-2.04
XLB	Materials	78.18	102.69	98.88	Weakening	-2.04
ITA	Aerospace & Defense	113.03	103.66	98.69	Weakening	-2.08
MOO	Agribusiness	85.31	98.70	99.13	Lagging	-2.10
OIH	Oil Services	294.39	108.64	97.08	Weakening	-2.11
XOP	Oil&Gas E&P	128.04	94.64	96.87	Lagging	-2.13
XLF	Financials	32.93	101.75	99.01	Weakening	-2.24
PPH	Pharma	73.75	101.89	98.42	Weakening	-2.45
XLP	Staples	71.11	98.15	97.58	Lagging	-3.28
XLV	Health Care	124.15	98.25	96.87	Lagging	-3.44
XLE	Energy	82.63	99.98	96.42	Lagging	-3.54

Relative Rotation Graph for 27 major sector & subsector ETFs provided below.

Also, use the following link that shows RRG over time - how sectors & subsectors move in and out of favor over time: <https://youtu.be/hiPHXpeBqOc>



Click [HERE+](#)

for the entire Russell 1000 TPA-RRG Score and Rank Report.

What are RRGs?

Julius de Kempenaer developed Relative Rotational Graphs (RRG) in 2004 and thousands of investors use RRGs. *“Relative Rotation Graphs, commonly called RRGs, are a unique **visualization tool for relative strength analysis**. Chartists can use RRGs to analyze the relative strength trends of several securities against a common benchmark, and against each other. The real power of this tool is its ability to plot relative performance on one graph and show true rotation. We have all heard of sector and asset class rotation, but it is hard to visualize this “rotation” sequence on linear charts. **RRGs use four quadrants to define the four phases of a relative trend. True rotations can be seen as securities move from one quadrant to the other over time.**”* - Stockcharts

What are TPA-RRG scores?

TPA recognizes the power of RRGs to highlight stocks and sectors moving in and out of favor, but also notes the shortcoming of having to examine many RRGs to decide where to invest. TPA has developed TPA-RRG Scores to be able to rank stocks and sectors in terms of relative strength. *TPA-RRG scores are constructed to focus on stocks and sectors as they move from negative to positive and positive to negative.* Scoring also allows ranking so investors can focus on the best and worst areas of the market.

How are TPA-RRG scores created?

TPA uses not only the **RS Ratio** and **RS Momentum** of each stock to make its forecast, but TPA also uses certain characteristics on each stock's RS to calculate its score. The following measures are used to calculate the TPA-RRG score:

1. **RRG ANGLE** - Represents the current position of the security on the RRG chart based on the points of the compass:
 - 0-90 Degrees = Leading Quadrant
 - 90-180 Degrees = Weakening Quadrant
 - 180-270 Degrees = Lagging Quadrant
 - 270-360 Degrees = Improving Quadrant
2. **RRG DISTANCE** - This number represents how far away the security is from the center of the RRG chart (ie the benchmark). One of the observations is that higher alpha comes from those components that make bigger arcs around the benchmark. We will ignore those closest to the center.
3. **RRG ANGLE ROC** - The Angle Rate of Change measures the distance of the angle of the current data point of a security, to the previous data point. The greater the value, the larger the distance between the two data points.

4. **RRG HEADING** - This is the direction that the arrow is pointing to (where the RS is headed), again based on the points of the compass, and is one of the most useful measures:
 - 0 degrees = North (up) - positive
 - 45 degrees = Northeast – less positive
 - 90 degrees = East (right) - positive
 - 180 degrees = South (down) - negative
 - 270 degrees = West (left) - negative
5. **RRG VELOCITY** This is the vector difference – or distance – between the last two data points on the line; with the longest having the highest relative momentum:

How investors can use TPA-RRG

1. The Sector analysis lets clients focus on the best and avoid the worst areas of the market
2. TPA-RRG ranks the entire Russell 1000 and provides the Top 20 and Bottom 20 stocks so investors can see the best and worst stocks to make sure they are taking advantage of opportunities and not getting into trouble.
3. We also look at the top and bottom stocks through a standard technical analysis to avoid stocks that are overbought, oversold or at other technical trouble spots.
4. Finally, we provide TPA-RRG Scores and rankings for the stocks in the most used 25 sector and subsector ETFs. This analysis is especially helpful for investors who are focused on specific areas of the market.

You can learn more about RRGs with these links:

[Relative Rotation Graphs \(RRG\) – explanation video](#)

[RRG – written explanation](#)

Included in the Weekly TPA-RRG Report

1. The weekly TPA RRG Report will provide RRG Scores, Rankings, RRG and a RRG Video for:
 - 25 Major Sector and Subsector ETFs
 - Top 20 & Bottom 20 stocks in the Russell 1000 - based on TPA's RRG and Trend-Range analysis
2. The report will also include:
 - TPA RRG scores and rankings for the *focus stocks* in the 11 major sectors ETFs and 14 major subsectors ETFs. *Provided in a separate PDF*
3. ***Finally, TPA will provide a weekly commentary on TPA-RRG Scores and Rankings***

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