



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the client's entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

"In the short run, the market is a voting machine, but in the long run, it is a weighing machine." - Benjamin Graham

WORLD SNAPSHOT – COMMENTS & CHARTS

Thursday, August 05, 2021

General comments first and macro tables at the bottom. *Links for Explanations of Technical terms at the bottom of the report.*

ARE WE SEEING A REPLAY OF COVID-19? FEB TO MARCH 2020?

As the numbers and rhetoric around Covid-19 begin to rise again, performance patterns that existed in the February to March 2020 downturn seem to be emerging. The table below compares the performance between 2/18/20 and the panic lows of March 2020 and the performance over the past month. We sorted the table according to performance rank in 2020. The table shows the major U.S. sectors and U.S. broad categories.

Sectors

3 of the top 4 sectors in 2020 are the top performers in the past month; Healthcare, Telecomm, and TECH. 5 of the 6 worst performers in 2020 are the worst performers in the past month; Energy, Financials, Transports, Industrials, and Materials.

Broad Categories

The top 2 categories in 2020 are the top 2 categories in the past month; Large Cap Growth and Large Cap. The worst 2 categories in 2020 are the worst 2 categories in the past month; Small Cap Value and Small Cap.

Although the patterns are not identical, they are close enough to ask the following questions:

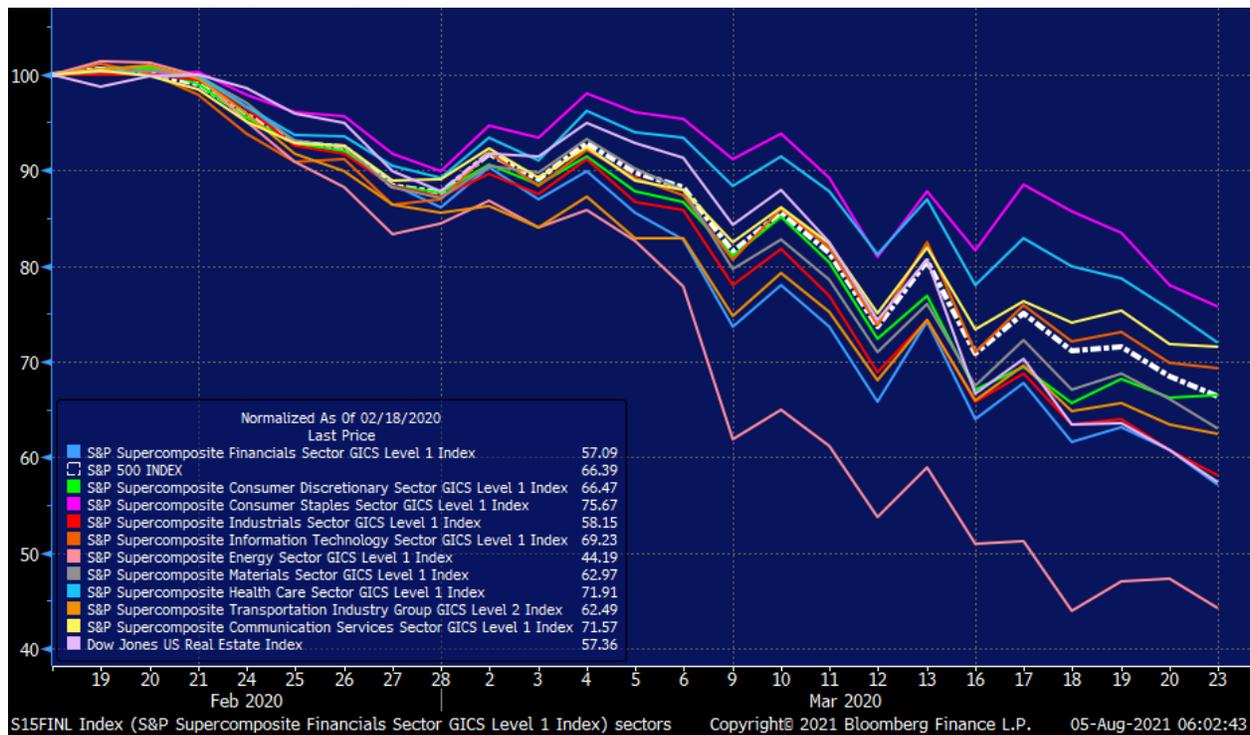
1. Will these patterns continue?
2. Will these patterns grow stronger?
3. Are we going to see performance similar to FEB-MAR 2020?

If the answer to any of these is "yes," the sectors that seem to be out of order and may present opportunities are:

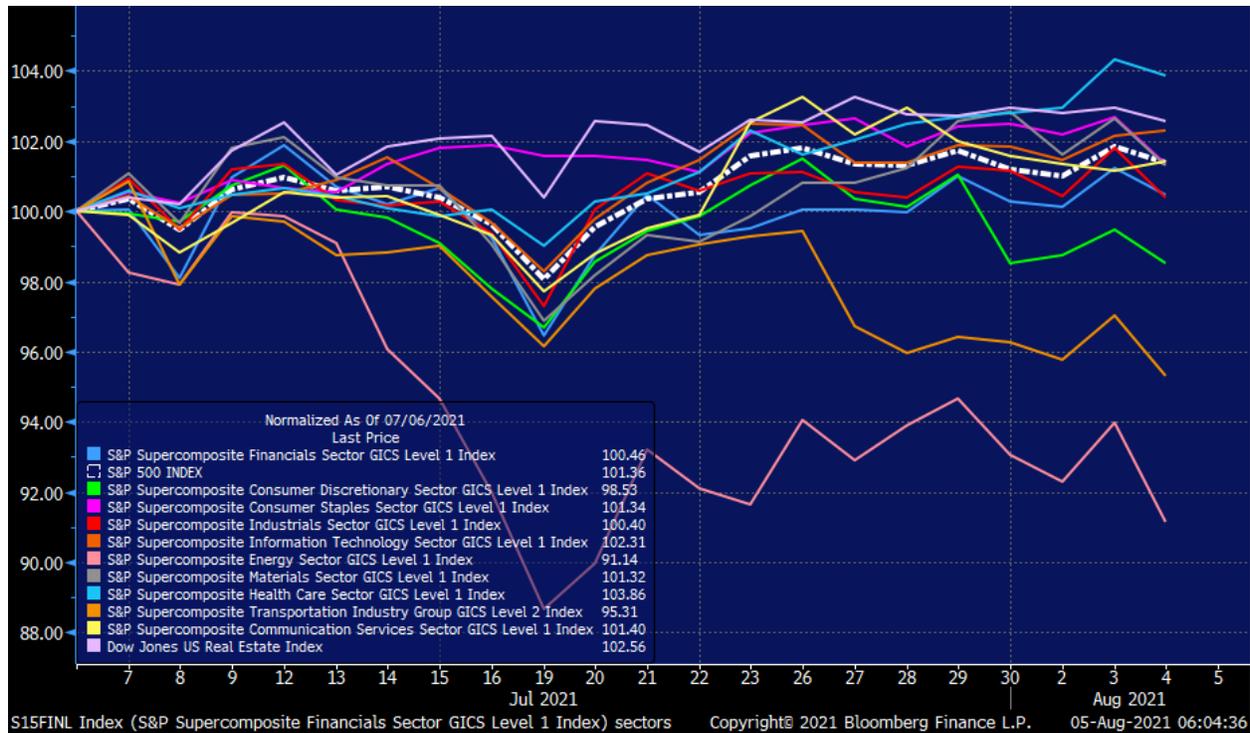
1. Possible buy: Consumer Staples – still ranked #6, but it was the best sector in 2020
2. Possible sell: Utilities – ranked #1 in the past month, but ranked #6 in 2020.

Covid-19 in 2020 & resurgence in 2021				PERCENT CHANGE (%)			
TICKER	SHORT NAME	COUNT INDEX MEMBERS	PX LAST	RANK		RANK	
				2/18/20 to 3/23/20	Past 1 month		
				SORT			
SPX	S&P 500 INDEX	505	4402.66	-33.61		1.16	
S15CONS	CONSUMER STAPLES	77	772.98	-24.33	1	0.89	6
S15HLTH	HEALTH CARE	175	1650.86	-28.09	2	3.77	2
S15TELS	TELECOMM	49	270.65	-28.43	3	1.30	5
S15INFT	TECH	196	2738.08	-30.77	4	2.65	4
S15COND	CONSUMER DISCRETIONARY	211	1329.20	-33.53	5	-0.99	9
S15UTIL	UTILITY	51	386.99	-36.55	6	4.08	1
S15MATR	MATERIALS	91	551.84	-37.03	7	-0.30	7
S15TRAN	TRANSPORTATION	36	1076.44	-37.51	8	-5.54	11
S15INDU	INDUSTRIAL	235	942.96	-41.85	9	-0.62	8
DJUSRE	REAL ESTATE	83	414.66	-42.64	10	3.42	3
S15FINL	FINANCIAL	242	657.09	-42.91	11	-1.14	10
S15ENRS	ENERGY	64	367.51	-55.81	12	-11.83	12
BROAD MARKET							
SPX	S&P 500 INDEX	505	4402.66	-33.61		1.16	
RLG	RUSSELL 1000 GROWTH INDX	498	2840.28	-31.10	1	2.50	1
RIY	RUSSELL 1000 INDEX	1023	2473.43	-34.39	2	1.00	2
RUO	RUSSELL 2000 GROWTH INDX	1172	1511.96	-38.10	3	-4.31	4
RLV	RUSSELL 1000 VALUE INDEX	843	1568.43	-38.14	4	-0.57	3
RTY	RUSSELL 2000 INDEX	1974	2196.32	-40.46	5	-4.75	5
RUJ	RUSSELL 2000 VALUE IDX	1375	2346.26	-43.08	6	-5.21	6

Covid-19 2020: 2/18/20 TO 3/23/20



Covid-19 resurgence? The past 1 month



CLICK ON LINKS BELOW FOR TECHNICAL INDICATOR EXPLANATIONS:

[ASCENDING - DESCENDING TRIANGLE](#)

[BASING-TOPPING-CONSOLIDATION](#)

[BREAKOUT \(Breakdown\)](#)

[CHANNEL & RANGE](#)

[DIRECTIONAL MOVEMENT INDEX \(DMI\)](#)

[DOUBLE BOTTOM or DOUBLE TOP](#)

[MACD-MOVING AVERAGE CONVERGENCE-DIVERGENCE](#)

[MOVING AVERAGES](#)

[RELATIVE STRENGTH & PEER STOCK PERFORMANCE](#)

[REPEATING PATTERNS](#)

[RSI-RELATIVE STRENGTH](#)

[SUPPORT, RESISTANCE, BREAKOUT, BREAKDOWN](#)

[TREND](#)

ALWAYS REMEMBER: No strategy exists in a vacuum – always evaluate the relevant sector & market.
Over 80% of portfolio performance is determined by sector and market forces (Ibbotson & Kaplan study – January/February 2000)

Turning Point Analytics Disclaimer

Turning Point Analytics (TPA) is only one of many tools that an investor should use to make a final investment decision. TPA is an overlay on top of a client's good fundamental or macro analysis. TPA does not create or provide fundamental analysis. The information in this communication may include technical analysis. Technical analysis is a discipline that studies the past trading history of a security while trying to forecast future price action. Technical analysis does not consider the underlying fundamentals of the security in question and it does not provide information reasonably sufficient upon which to base an investment decision. Investors should not rely on technical analysis alone while making an investment decision. Before making an investment decision, investors should consider reviewing all publicly available information regarding the security in question, including, but not limited to, the underlying fundamentals of the security and other information which is available in filings with the Securities and Exchange Commission. The information and analysis contained in reports provided by TPA are copyrighted and may not be duplicated or redistributed for any reason without the express written consent of TPA. The information in this communication is for institutional or sophisticated investors only. By accepting this communication, the recipient agrees not to forward, and/or copy the information to any other person, except as permitted, or required by law. TPA does not guarantee accuracy or completeness. TPA is a publisher of technical research and has no investment banking or advisory relationship with any company mentioned in any report. Reports are neither a solicitation to buy nor an offer to sell securities. Past performance is in no way indicative of future results. Opinions expressed are subject to change without notice. TPA will provide, upon request, the details of any past recommendations. TPA's analysis and recommendations should not be used as the sole reason to buy or sell any security. TPA may compensate brokers and intermediaries for sales and marketing services. You understand and acknowledge that there is a very high degree of risk involved in trading securities and/or currencies. The Company, the authors, the publisher, and all affiliates of Company assume no responsibility or liability for your trading and investment results. It should not be assumed that the methods, techniques, or indicators presented will be profitable or that they will not result in losses. Statements, data, and analysis made by TPA or in its publications, are made as of the date stated and are subject to change without notice. TPA and/or its officers and employees may, from time to time acquire, hold, or sell a position in the securities mentioned herein. Upon request, TPA will furnish specific information in this regard. TPA will not be held liable for losses caused by conditions and/or events that are beyond TPA's control, including, but not limited to, war, strikes, natural disasters, new government restrictions, market fluctuations, and communications disruptions.

